

TONBRIDGE & MALLING BOROUGH COUNCIL

GENERAL PURPOSES COMMITTEE

26 June 2008

Report of the Central Services Director

Part 1- Public

Delegated

1 LOCAL GOVERNMENT PENSION SCHEME EMPLOYER DISCRETIONS

Summary

A report to propose amendments to the Council's Pension Scheme Discretions Policy.

1.1 Under the Local Government Pensions Scheme Regulations 2007, employers are required to amend their Pensions Discretions policies by 1st July 2008.

1.2 The Annex reproduces T&MBC's policy, amended to comply with the new regulations which came into force from 1st April 2008. These are based on the recommended policy of Kent County Council who administer the Scheme, other than where our local policies differ.

1.3 Legal Implications

1.3.1 The Local Government Pension Scheme Regulations 2007 stipulate that employers must publish their policy regarding these discretions by 1st July 2008.

1.4 Financial and Value for Money Considerations

1.4.1 None.

1.5 Risk Assessment

1.5.1 None.

1.6 Recommendations

1.6.1 It is recommended that the amended Pension Scheme Discretions Policy is adopted.

Background papers:

contact: Richard Jefferys

Nil

Richard Jefferys
Central Services Director